



PALANTE
WEALTH ADVISORS



CHECKLIST CHALLENGE

Hello!

If something's worth doing, it's worth doing right. We believe there's a particular time of life this phrase couldn't be more appropriate — retirement!

But how can you know whether you've "got it right" for retirement? After all, life can be so unpredictable. As you look forward to living the retirement you've always imagined, you may find yourself wondering if you're truly ready.

You're not alone. Nearly everyone approaching retirement shares some of the same concerns:

Have I saved enough?

What if there's another stock market downturn?

Could changes in politics and policies affect me?

Could increased tax rates take a toll on my income?

What if I need to go into a nursing home?

Wouldn't it be nice to retire with complete confidence? It is possible. This checklist is a great check-up to measure your retirement readiness. We'll be happy to help you complete the checklist so you can plan for the retirement you have always imagined.

Thank you for taking the challenge.
Sincerely,

VICTOR J. MEDINA, CELA®, CFP®, RICP®
PRESIDENT AND FOUNDER
PALANTE WEALTH ADVISORS
MEDINA LAW GROUP



CHECKLIST CHALLENGE

Can you check all 31 boxes with confidence? If not, call Palante Wealth Advisors | Medina Law Group for help! 609-476-9269 | victor@palantewealth.com

Estate & Asset Protection Planning

- My estate plan provides for guardianship avoidance if I become incapacitated.
- I have a comprehensive estate plan that includes a will, trust, power of attorney and advanced health care directive.
- My estate plan includes strategies to avoid probate and streamline transferring my estate to my beneficiaries.
- I have a plan to protect my assets (for me or my spouse) if I need assisted living or a nursing home.

Tax-Efficient Strategies

- I have a CPA.
- My financial advisor reviews my tax returns with me.
- My financial advisor coordinates with my CPA to proactively optimize my tax savings.
- My financial advisor has addressed a plan to potentially convert taxable retirement income into tax-free income.
- I have a plan to help minimize required minimum distributions (RMDs) and taxes on my RMDs.
- My estate plan helps to minimize the taxes my loved ones will have to pay on their inherited assets.

Risk Management

- If within five years of retirement, my financial advisor has made changes to the risk levels of my investments.
- My financial advisor has assessed my current tolerance for risk.
- I feel my investments match my risk tolerance.
- If there are changes in politics and policies, I'm confident my retirement will still be OK.

Income

- I have a written budget for all necessary and discretionary spending, and I have an estimate of the income I will need each year when I retire.
- I know the income sources I will have in retirement and the amounts I will receive.
 - Social Security income: _____
 - Pension income: _____
 - Rental income: _____
 - Other income: _____
- I know how each of these income sources will be taxed.
- My financial advisor has calculated and documented my income plan (if within five years of retirement).

- My income plan indicates which accounts to withdraw from in each year and has built-in flexibility about which account to use.
- My income plan is inflation adjusted and runs through at least age 105.
- I know the optimal time to draw Social Security to help maximize the net amount received after taxes.
- I have an inventory of all household assets.
 - Home value: _____
 - Other real estate/land: _____
 - Checking/savings: _____
 - Money market/CDs: _____
 - 401(k)s: _____
 - IRAs: _____
 - Other accounts or assets of value: _____
- I know how each of these assets will be taxed when I sell them or take withdrawals from them.
- I have an inventory of all household liabilities/debts.
 - Mortgage: _____
 - Auto loans: _____
 - Credit card balances: _____
 - Other debt: _____

Medical & Health Care

- If retiring before age 65, I have a plan for major medical insurance coverage prior to Medicare.
- After age 65, I know which Medicare options are the best for me, factoring in monthly cost, exposure, out-of-pocket expenses, and health concerns.
- I am maximizing my health savings account (if applicable).
- I know how I will cover long-term care or nursing care needs and have policies in place.

Advanced Financial Planning

- I have a full understanding of my management fees (fees my financial advisor charges).
- I have a full understanding of fees within my portfolio (fees on the individual investments and accounts).
- My financial advisor regularly reviews my accounts with me.

How did you do? Score /31

Ready for retirement or still have work to do? If you can't check all 31 boxes, don't go it alone. We'll be happy to take over from here so you can rest in the knowledge that an entire team of advisors and staff are working to help you retire with confidence.

Call today.



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Investment advisory services offered through Palante Wealth Advisors, LLC, a New Jersey and Pennsylvania Registered Investment Advisor.

Investing involves risk, including the potential loss of principal. Neither the firm nor its agents or representatives may give tax or legal advice. Individuals should consult with a qualified professional for guidance before making any purchasing decisions.